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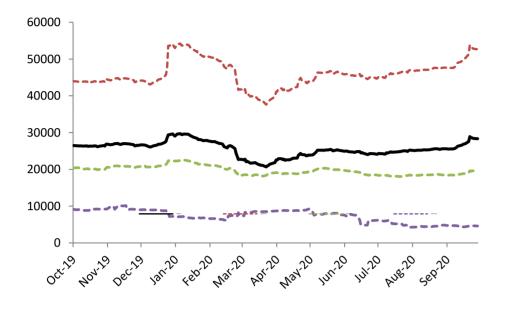
Equities at a Glance

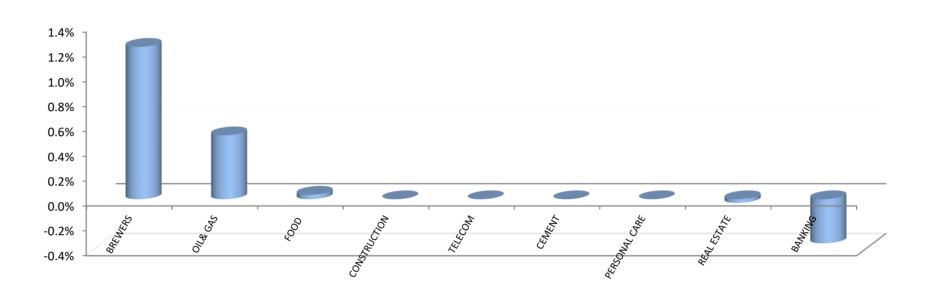
NSE	All	Share

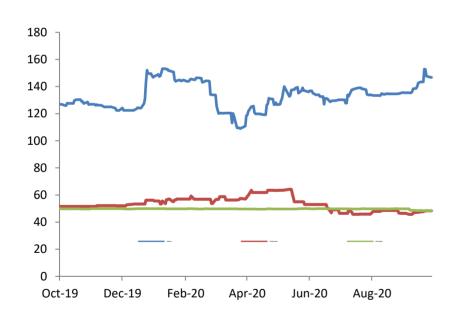
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,344.04	0.02%	-1.96%	5.64%	5.60%	6.90%
Market Cap (N billions)	14,814.97	0.02%	-1.96%	5.64%	14.33%	14.78%
Volume Traded (millions)	535.83	45.14%	2,691.41	4,504.61	63,941.63	80,367.66
Value Traded (N millions)	5,019.24	-0.81%	28,531.21	49,755.54	712,011.22	902,929.05
NGN/USD	386	0.00%	0.00%	0.00%	5.90%	6.44%
NSEASI (\$)	73.43	0.02%	-1.96%	5.64%	-0.63%	0.01%
Market Cap (\$ millions)	38,380.75	0.02%	-1.96%	5.64%	7.59%	7.39%

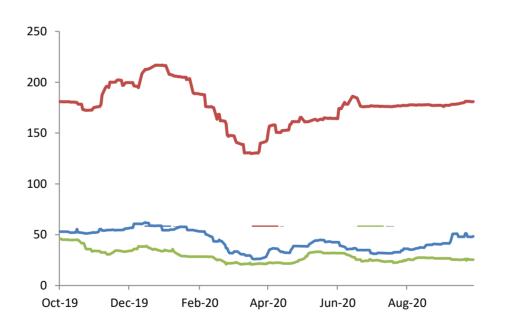
Index Performance

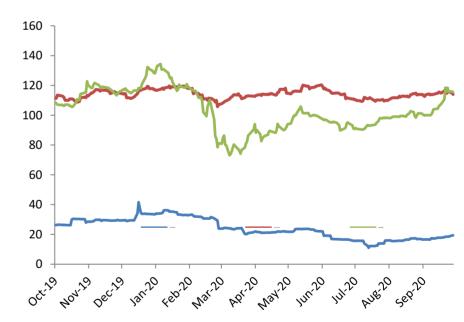
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-0.35%	-2.55%	23.88%	33.94%	8.88%	-2.35%	7.80%	2.25%	-11.71%
BREWERS	1.23%	-5.48%	39.17%	85.09%	1.13%	-21.12%	-5.19%	2.87%	-8.62%
CEMENT	0.00%	-3.99%	13.01%	34.69%	2.91%	17.91%	15.49%	1.79%	-7.30%
TELECOM	0.00%	-0.37%	23.18%	45.12%	8.39%	38.42%	19.54%	1.48%	-6.52%
PERSONAL CARE	0.00%	-2.60%	4.50%	17.63%	0.79%	-34.59%	-44.48%	2.73%	-9.37%
CONSTRUCTION	0.00%	0.00%	-1.42%	-15.83%	2.33%	-9.29%	-6.18%	1.70%	-14.26%
FOOD	0.04%	-0.22%	2.68%	29.22%	1.22%	-14.84%	0.79%	1.60%	-6.99%
INSURANCE	-0.72%	-2.84%	2.88%	0.93%	-1.38%	-1.94%	2.24%	0.86%	-3.94%
OIL& GAS	0.51%	5.07%	22.35%	-7.43%	9.30%	-53.44%	-26.22%	3.72%	-18.51%
REAL ESTATE	-0.03%	-0.15%	-2.64%	-2.53%	-0.18%	-2.92%	-3.22%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.05%	-2.12%	17.40%	35.72%	5.52%	18.64%	19.70%	1.30%	-4.78%
Mid Cap (Mid 30%)	-0.14%	-0.56%	5.48%	3.14%	3.44%	-6.89%	-4.41%	0.74%	-3.95%
Small Cap (Bottom 60%)	0.26%	1.39%	-24.46%	-46.39%	6.25%	-48.03%	-48.77%	3.88%	-21.93%











Coverage Performance				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	228,530.98	7.90	0.00%	1.94%	25.40%	18.80%	6.76%	17.91%	-21.00%	7.90	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	224,345.58	6.25	0.81%	2.46%	20.19%	32.98%	17.92%	20.19%	1.63%	6.30	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	46,536.37	2.35	1.73%	2.62%	23.68%	37.43%	46.87%	7.31%	27.03%	2.35	2.10	2.35	1.45	2.35	1.45
Guaranty Trust Bank	31-Dec	869,691.35	29.55	-2.48%	-6.19%	34.32%	56.76%	10.88%	5.35%	-0.51%	32.00	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	3.53%	3.53%	45.45%	69.23%	18.76%	8.64%	7.32%	44.00	40.50	44.00	23.85	44.00	23.85
United Bank For Africa	31-Dec	217,677.16	6.60	-2.94%	-6.38%	6.45%	6.45%	10.92%	6.45%	-7.69%	7.05	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	-1.96%	-8.26%	-24.24%	-28.57%	0.00%	-16.67%	5.10	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	-1.69%	9.43%	-1.69%	-1.69%	7.41%	-21.62%	0.60	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	627,929.88	20.00	0.25%	-3.85%	23.46%	42.86%	11.73%	12.04%	7.53%	20.80	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	68,596.63	4.30	0.00%	-4.44%	-9.47%	-7.53%	-40.28%	2.38%	-33.85%	4.50	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	58,818.84	2.03	-0.98%	-3.33%	14.04%	-3.33%	23.03%	9.73%	-0.98%	2.10	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	40,018.68	1.39	-0.71%	-0.71%	9.45%	0.00%	-28.72%	8.59%	-30.15%	1.40	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	22,588.32	15.00	0.00%	-5.66%	7.14%	-33.92%	-48.89%	7.14%	-50.08%	15.90	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	389,318.85	49.10	1.03%	-6.12%	44.20%	121.17%	6.74%	0.20%	-16.78%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Dec	15,333.87	4.70	9.56%	9.56%	23.68%	-6.00%	-62.70%	20.51%	-50.53%	4.72	3.90	9.50	2.75	12.60	22.00
CEMENT & CONSTRUCTION	JIFIVIAI	10,000.07	7.10	5.5076	J.JU /0	25.00 /0	-0.0070	02.7070	20.0170	30.3370	7.12	5.50	5.50	2.10	12.00	2.13
Dangote Cement	31-Dec	2,556,076.11	150.00	0.00%	-5.18%	19.05%	28.21%	3.45%	4.97%	5.63%	158.20	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,385,052.08	40.90	0.00%	-2.04%	-0.73%	32.79%	N/A	-2.04%	N/A	41.75	40.90	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	93,172.48	17.00	0.00%	-3.13%	54.55%	34.39%	6.25%	13.33%	11.11%	17.55	15.15	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,176.00	16.80	0.00%	0.00%	-2.33%	-26.32%	-9.43%	4.67%	-15.58%	16.90	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	13,090.00	18.70	0.00%	9.36%	-9.44%	-19.40%	-26.81%	9.36%	-22.08%	18.70	17.10	27.50	15.30	27.50	15.30
•	0. 500	10,000.00		0.0070	0.0070	0,0	101.1070	20.0170	0.0070				200	.0.00	27.100	.0.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	15,881.91	4.00	0.00%	-9.09%	-11.11%	-9.09%	-34.96%	0.00%	-29.20%	4.50	4.00	5.85	3.75	6.15	3.75
Unilever	31-Dec	51,074.50	13.50	0.00%	-1.10%	8.43%	28.57%	-49.44%	-0.74%	-38.64%	13.65	12.30	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,936.08	5.80	0.00%	2.65%	20.83%	23.40%	-9.37%	16.00%	-4.92%	5.85	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,616.96	7.25	1.40%	1.40%	7.41%	5.07%	-26.40%	3.57%	-31.28%	7.25	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	32,058.20	12.10	0.00%	10.50%	21.00%	42.35%	-18.52%	16.35%	-6.56%	12.10	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	162,000.00	13.50	0.00%	-2.17%	16.38%	26.17%	32.35%	8.87%	-0.74%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	55,108.98	21.00	0.00%	-4.55%	16.67%	-2.33%	42.37%	-3.00%	6.60%	22.00	21.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	0.00%	41.53%	-3.30%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	4.35%	0.00%	-1.03%	6.67%	-3.03%	4.35%	-3.03%	0.96	0.92	1.18	0.83	1.18	0.83
UACN	31-Dec	13,253.96	6.90	0.00%	-1.43%	-5.48%	-2.13%	2.99%	-0.72%	-19.77%	7.00	6.45	11.05	5.40	11.05	5.40
OIL& GAS																
	04 D	16,215.89	12.45	0.00%	0.00%	7.79%	7.79%	12.50%	0.00%	-0.55%	12.80	11.00	20.60	9.55	20.60	9.55
Ardova	31-Dec	9,992.91	14.40	0.00%	-5.57%	-23.81%	9.51%	-6.49%	-5.57%	-22.16%	15.25			13.15	21.00	13.15
Conoil Plc	31-Dec	•										14.40	21.00			
Mobil Oil	31-Dec	67,395.25	186.90	0.00%	0.00%	7.79%	16.16%	26.37%	0.00%	26.37%	186.90	186.90 2.09	213.90	133.20 1.89	213.90	133.20
Oando	31-Dec	27,438.93	2.28	1.33% 0.00%	-0.44% 0.00%	-0.87%	-5.00%	-34.86%	1.33%	-42.86%	2.35		3.99	12.45	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45			0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30		16.95	12.45
Total Eterna Oil	31-Dec	34,631.23	102.00	0.00% 9.77%	5.37%	4.62%	5.92%	-17.21%	5.37%	-8.03%	102.00	96.80	117.00 4.38	79.10	123.20	79.10
Eterna Oil SEPLAT	31-Dec 31-Dec	5,712.15 232,390.33	4.38 420.00	0.00%	46.00% 2.44%	109.57% 8.81%	83.26% -15.15%	39.05% -18.76%	59.85% 5.00%	21.67% -36.15%	4.38 420.00	2.74 400.00	605.00	1.80 282.00	4.38 657.80	1.80 282.00
INSURANCE	31-Dec	232,390.33	420.00	0.00%	2.4470	0.0176	-13.13%	-10.7070	5.00%	-30.13%	420.00	400.00	603.00	202.00	037.00	202.00
	21 Dog	7 202 17	0.04	2 700/	1 200/	6 6 7 0/	0.000/	22 220/	2 440/	16 670/	0.94	0.70	1 10	0.67	1 10	0.62
AllCO Insurance	31-Dec	7,392.17	0.84	3.70% 0.00%	1.20%	-6.67%	0.00% 0.00%	33.33% -4.35%	2.44%	16.67%	0.84	0.79	1.18	0.67	1.18	0.63
Continental Re Custodian & Allied	31-Dec	22,721.04	2.20		0.00%	0.00%			0.00%	0.00%	2.20	2.20	2.20	2.20 4.55	2.40	2.20
	31-Dec	29,409.32	5.00	-4.76%	-9.91% 3.68%	4.17%	-13.04%	-11.50%	-3.85%	-16.67%	5.55	5.00	6.30	4.55 1.44	6.30	4.55
Mansard	31-Dec	19,215.00	1.83	0.00%	-3.68%	15.09%	15.82%	7.65%	-3.68%	-7.58%	1.94	1.81	2.14		2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	15.38%	9.09%	22.45%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
AGRICULTURE	01.5	70.040.00	00.00	0.0007	0.0001	40.4007	45.0007	45 500/	0.0007	40.0007	00.00	00.00	00.00	FF 05	00.00	40.05
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	13.48%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	60,500.00	60.50	0.00%	0.00%	33.70%	65.98%	57.55%	14.15%	27.37%	60.50	53.00	60.50	36.45	60.50	34.60
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	-1.89%	21.74%	47.37%	8.53%	8.53%	33.33%	142.70	130.00	142.70	90.00	142.70	90.00
Airtel Africa Plc	31-Dec	2,649,631.63 1,541,593.75	410.20	0.00%	2.50%	24.79%	47.37% 37.24%	33.18%	7.95%	33.33% 37.24%	410.20	380.00	410.20	298.90	410.20	298.80
AIRCI AIRIOG FIO	01.060	1,071,000.70	710.20	0.0070	2.30 /0	27.13/0	J1.24/0	00.1070	1.00/0	J1.24/0	710.20	300.00	710.20	200.00	710.20	230.00

To	p 1	0 q	ain	ers

	Closing	1 Day		Closing			Closing			Closing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
ETERNA PLC.	4.38	9.77%	ETERNA PLC.	4.38	46.00%	ETERNA PLC.	4.38	59.85%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	150.00%
INTERNATIONAL BREWERIES PLC.	4.70	9.56%	NPF MICROFINANCE BANK PLC	1.37	9.60%	INTERNATIONAL BREWERIES PLC.	4.70	20.51%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	TRANS- NATIONWIDE EXPRESS PLC.	0.92	9.52%	FBNH	6.25	20.19%	UBA CAPITAL	3.50	45.83%	EKOCORP PLC.	6.00	78.04%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	CAP PLC	18.70	9.36%	ACCESS BANK PLC.	7.90	17.91%	OKOMU OIL PALM PLC.	80.00	43.88%	UBA CAPITAL	3.50	66.67%
CHAMS PLC	0.21	5.00%	LINKAGE ASSURANCE PLC	0.44	7.32%	NATIONAL SALT CO. NIG. PLC	12.10	16.35%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	62.16%
HONEYWELL FLOUR	0.96	4.35%	C & I LEASING PLC.	4.45	5.95%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	16.00%	AIRTEL AFRICA PLC	410.20	37.24%	PRESCO PLC	60.50	57.55%
AIICO INSURANCE PLC.	0.84	3.70%	TOTAL NIGERIA PLC.	102.00	5.37%	LINKAGE ASSURANCE PLC	0.44	15.79%	CUTIX PLC.	1.82	36.84%	VITAFOAM NIG PLC.	6.00	53.85%
STANBICIBTC HOLDCO PLC	44.00	3.53%	N NIG. FLOUR MILLS PLC.	4.65	4.49%	N NIG. FLOUR MILLS PLC.	4.65	14.81%	VITAFOAM NIG PLC.	6.00	36.36%	MAY & BAKER NIGERIA PLC.	3.00	50.00%
FIRST CITY MONUMENT BANK PLC.	2.35	1.73%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	4.35%	AFRICA PRUDENTIAL	5.39	14.44%	AFRICA PRUDENTIAL	5.39	34.75%	FIRST CITY MONUMENT BANK PLC.	2.35	46.87%
CADBURY NIGERIA PLC.	7.25	1.40%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	4.00%	PRESCO PLC	60.50	14.15%	MTN NIGERIA PLC	140.00	33.33%	OKOMU OIL PALM PLC.	80.00	45.59%

Top 10 Losers

	Closina	1 Day		Closing			Closing		Clar	sing		Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Price		Stocks	Price	52 Wk Return
WEMA BANK PLC.	0.58	-1.69%	U B A PLC	6.60	-6.38%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	CHAMS PLC	0.21 -36.36%	C & I LEASING PLC.	4.45	-39.04%
GUARANTY TRUST BANK PLC.	29.55	-2.48%	LASACO ASSURANCE PLC.	0.28	-6.67%	CONOIL PLC	14.40	-5.57%	UNILEVER NIGERIA PLC.	13.50 -38.64%	ECOBANK TRANSNATIONAL INCORPORATED	4.30	-40.28%
INTERCONTINENTAL WAPIC	0.37	-2.63%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-6.90%	AFROMEDIA PLC	0.20 -41.18%	OMATEK VENTURES	0.26	-48.00%
U B A PLC	6.60	-2.94%	UBA CAPITAL	3.50	-9.09%	ACADEMY PRESS PLC.	0.27	-6.90%	OANDO PLC		GUINNESS NIG PLC	15.00	-48.89%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.63	-3.08%	P Z CUSSONS NIGERIA PLC.	4.00	-9.09%	ROYAL EXCHANGE PLC.	. 0.25	-7.41%	TRIPPLE GEE AND COMPANY PLC.	0.36 -43.75%	UNILEVER NIGERIA	13.50	-49.44%
AFRICA PRUDENTIAL	5.39	-3.75%	E-TRANZACT INTERNATIONAL PLC	2.12	-9.79%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	OMATEK VENTURES PLC	0.26 -48.00%	AFROMEDIA PLC	0.20	-51.22%
CUSTODIAN AND ALLIED	5.00	-4.76%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-9.91%	E-TRANZACT	2.12	-9.79%	GUINNESS NIG PLC	15.00 -50.08%	UPDC REAL ESTATE INVESTMENT TRUST	3.80	-53.09%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.00	-6.98%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC		-10.00%	INTERNATIONAL BREWERIES PLC.		NCR (NIGERIA) PLC.	2.00	-55.56%
ROYAL EXCHANGE PLC.	0.25	-7.41%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.00	-10.31%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	NCR (NIGERIA) PLC.		INTERNATIONAL BREWERIES PLC.	4.70	-62.70%
E-TRANZACT INTERNATIONAL PLC	2.12	-9.79%	ROYAL EXCHANGE PLC.	0.25	-13.79%	PORTLAND PAINTS & PRODUCTS NIGERIA PLO	C 2.00	-10.31%	ARBICO PLC.	1.03 -70.66%	ARBICO PLC.	1.03	-78.50%

ARM | Classification: PUBLIC

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